

# DEPARTMENT OF THE TREASURY

## CHARTER

### ADVISORY COMMITTEE ON INTERNATIONAL EXCHANGE RATE POLICY

1. Committee's Official Designation. U.S. Department of the Treasury Advisory Committee on International Exchange Rate Policy (the "Committee").
2. Authority. Section 702 of the Trade Facilitation and Trade Enforcement Act of 2015, Public Law 114-125 ("TFTEA"), 19 U.S.C. § 4422. The Committee is established in accordance with and, except as provided in Section 702(g)(2) of TFTEA, shall operate under the provisions of, the Federal Advisory Committee Act ("FACA"), as amended, 5 U.S.C. app. § 2.
3. Objective and Scope of Activities. The Committee, pursuant to Section 702(a)(2) of TFTEA, shall provide advice and recommendations regarding the impact of international exchange rate and financial policies on the economy of the United States, as set out in paragraph four below.
4. Description of Duties. Pursuant to Section 702(a)(2) of TFTEA, the Committee shall be responsible for advising the Secretary of the Treasury (the "Secretary") with respect to the impact of international exchange rate and financial policies of major trading partners on the economy of the United States.
5. Official to Whom the Committee Reports. The Committee will report and provide its recommendations to the Secretary.
6. Support. Support services for the Committee will be provided by the U.S. Department of the Treasury, Office of International Affairs, in accordance with the Duties as set out in paragraph four above.
7. Estimated Annual Operating Costs and Staff Years. The estimated annual cost for operating the Committee will be \$1,000,000 (includes 3 FTEs). Members receive no compensation from the U.S. Government for their service on the Committee, but shall be reimbursed for their travel-related expenses in accordance with 5 U.S.C. § 5703 (as for persons intermittently in the government service).
8. Designated Federal Officer (DFO). The DFO will be a full-time federal employee of the Department of the Treasury who shall approve or call all of the Committee's meetings, prepare all meeting agendas, attend all committee and subcommittee meetings, and adjourn any meeting when the DFO determines adjournment to be in the public interest.

9. Estimated Number and Frequency of Meetings. The Committee shall meet at such intervals as necessary to carry out its duties. It is estimated that the Committee shall meet in-person two times per year.
10. Duration. Section 702(c)(1) of TFTEA provides that the Committee shall terminate on the date that is two years after the date of the enactment of TFTEA unless renewed by the President for a subsequent two-year period.
11. Termination. Section 702(c)(1) of TFTEA provides that the Committee shall terminate on the date that is two years after the date of the enactment of TFTEA unless renewed by the President for a subsequent two-year period.
12. Membership and Designation. The Committee shall be composed of nine members appointed as follows:
  - a. three members shall be appointed by the President pro tempore of the Senate, upon the recommendation of the chairmen and ranking members of the Committee on Banking, Housing, and Urban Affairs and the Committee on Finance of the Senate;
  - b. three members shall be appointed by the Speaker of the House of Representatives, upon the recommendation of the chairmen and ranking members of the Committee on Financial Services and the Committee on Ways and Means of the House of Representatives; and
  - c. three members shall be appointed by the President.

Members shall be appointed for a term of two years or until the Committee terminates, whichever comes first.

13. Subcommittees. At the request of the Committee, the DFO has the authority to create subcommittees, composed of members of the Committee, that must report back to the Committee. The subcommittees, if any, may not provide advice or work products directly to officials of the Department of the Treasury.
14. Recordkeeping. The records of the Committee and any subcommittees will be handled in accordance with the General Records Schedule 6.2 and the Department of the Treasury's records disposition schedule. The records will be available for public inspection and copying, subject to the Freedom of Information Act, 5, U.S.C. § 552.
15. Filing Date. The filing date of this charter is: 9/27/2016

Approved:



Ramin Toloui  
Assistant Secretary for International Finance

Date: 7/27/2016



Kody Kinsley  
Assistant Secretary for Management

Date: 8/15/2016